

September 07, 2017

To,

National Securities Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Trading Symbol: ZOTA

Sub: Outcome of Board Meeting held on September 7, 2017

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the Company at their Meeting held on Thursday, 7th September, 2017 at 3:00 P.M. at the registered office of the Company situated at Zota House, 2/896, Hira Modi Street, Sagrapura, Surat – 395004 have discussed and approved following:

1. Transfer of excess funds into Dividend account 2017

The resolution passed by the Board for transferring excess amount is as below:

The Chairman apprised that Board members that in the last Board meeting we have recommended dividend at the rate of 20% i.e. Rs. 2 per share and also fixed book closure date and record date for the dividend and same has been approved by the members of the Company in 17th Annual General Meeting held on 10th August, 2017.

He further apprised the Board that the problems arise was that we have decided the book closure date from 1st August, 2017 to 5th August, 2017 for dividend and also decided 5th August, 2017 as the cut off date for dividend and same was informed to the stock exchange. But while fixing Ex-dividend date stock exchange has not consider our cut off date and they have fixed 28th July, 2017 as an Ex-dividend date considering 1st August ,2017 as the first day of Book Closure. Due to this confusion the Shareholders holding shares as on EOD of 31-07-2017 (Previous day of the Book Closure start date), were in view that whose names appear in the Register of members as on 31st July, 2017 were eligible for dividend. But while payment of dividend we had paid dividend to the shareholders whose names were appear on register of members as on 5th August, 2017 as our cut off date for dividend was 5th August, 2017. Because of this misunderstanding and communication gap between various agencies including stock exchange, RTA; 57 shareholders holding 84645 shares as on 31st July, 2017 have not received the dividend as per ex-dividend date fixed by stock exchange although same was not in harmony with date declared by company.

Corporate Office :

Zota House, 2/896, Hira Modi Street,
Sagrapura, Surat - 395 002 | Ph: +91 261 2331601
Email: info@zotahealthcare.com
Web : www.zotahealthcare.com

Plant :

Plot no. 169, Surat Special Economic Zone,
Nr. Sachin Railway Station, Sachin,
Surat - 394 230 (Guj.) India
Ph: +91 261 2397122

The chairman further informed the Board that these 57 shareholders holding 84645 shares were actually eligible for the dividend as per stock exchange's Ex-dividend date. Company has already paid all provision amount of dividend to the shareholder's whose names appear in register of members as on 5th August, 2017. Now, in the greater interest of the shareholder's; Company has decided to pay the dividend to the shareholder's whose names appear in register of members as on 31st July, 2017 as well as on 5th August, 2017. For this Company has to transfer excess amount of Rs. 169,290 to dividend account 2017. Then after consideration and discussion Board has passed the following resolution:

"RESOLVED THAT in the best interest of shareholder's Company has decided to pay the dividend to the shareholder's whose names were appear in the register of members as on Ex-dividend date as well as on cut off date of dividend i.e. on 31st July, 2017 (for which NSE has considered 28th July, 2017 as an Ex-Date) and 5th August, 2017."

"RESOLVED FURTHER THAT for payment of dividend as per aforesaid dates consent of the Board be and is hereby accorded for transferring excess amount of Rs. 169,290 into dividend account 2017."

"RESOLVED FURTHER THAT Mr. Himanshu Zota, Whole Time Director of the Company be and is hereby authorized to transfer excess amount into dividend account 2017 and to do all such acts, deed and things which are required for giving effect to aforesaid resolution."

The Board meeting concluded at 4:10 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,

For Zota Health Care Limited



Ashvin Variya
(Company Secretary & Compliance Officer)
Place: Surat

Corporate Office :

Zota House, 2/896, Hira Modi Street,
Sagrampura, Surat - 395 002 | Ph: +91 261 2331601
Email: info@zotahealthcare.com
Web : www.zotahealthcare.com

Plant :

Plot no. 169, Surat Special Economic Zone,
Nr. Sachin Railway Station, Sachin,
Surat - 394 230 (Guj.) India
Ph: +91 261 2397122