



ZOTA HEALTH CARE LIMITED

CIN: L24231GJ2000PLC038352

Registered office: Zota House, 2/896, Hira Modi Street, Sagrampura, Surat-395002, Gujarat

Email: info@zotahealthcare.com **Website:** www.zotahealthcare.com **Ph:** +91-261-2331601

NOTICE OF AN EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF THE MEMBERS OF ZOTA HEALTH CARE LIMITED (“THE COMPANY”) WILL BE HELD ON SATURDAY, JULY 13, 2024 AT 11:00 A.M THROUGH VIDEO CONFERENCE (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”), TO TRANSACT THE FOLLOWING BUSINESSES.

THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY AT ZOTA HOUSE, 2 / 896, HIRA MODI STREET, SAGRAMPURA, SURAT – 395002, GUJARAT, INDIA.

SEPCIAL BUSINESSES:

ITEM NO: 1 TO CONSIDER AND APPROVE INCREASE OF THE AUTHORIZED SHARE CAPITAL OF THE COMPANY BY AMENDING THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 13, 61 and 64 and all other applicable provisions of the Companies Act, 2013, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules framed thereunder, if any under the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, the consent of Members be and is hereby accorded to increase the Authorized Share Capital of the Company from existing Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 3,00,00,000 (Three Crores) equity shares of face value of Rs. 10.00/- (Rupees Ten Only) each to Rs. 35,00,00,000/- (Rupees Thirty Five Crores Only) divided into 3,50,00,000 (Three Crores Fifty Lakhs) equity shares of face value of Rs. 10.00/- (Rupees Ten Only) each by creation of additional 50,00,000 (Fifty Lakhs) equity shares of face value of Rs. 10.00/- (Rupees Ten Only) each ranking pari passu in all respect with the existing equity shares of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Section 13, and all other applicable provisions, if any, of the Companies Act, 2013, the existing Clause V of the Memorandum of Association of the Company be and is hereby substituted by the following new clause “V” —

V. “The Authorised Share Capital of the Company is Rs. 35,00,00,000 (Rupees Thirty Five Crores Only) divided into 3,50,00,000 (Three Crores Fifty Lakhs) Equity Shares of Rs. 10.00/- (Rupees Ten Only) each.”

RESOLVED FURTHER THAT the equity shares to be allotted shall rank pari passu in all respects with and carry the same rights as the existing fully paid up equity shares of the Company.

RESOLVED FURTHER THAT the Chairman of the Company or any Director or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, for the purpose of giving effect to the aforesaid resolution, including but not limited to incorporation of amendment / suggestion / observation made by Registrar of Companies to extent applicable, without being required to seek any further consent or approval of the Members of

the Company or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

ITEM NO: 2 ISSUANCE OF EQUITY SHARES ON A PREFERENTIAL BASIS TO THE PROMOTER GROUP AND NON - PROMOTER GROUP CATEGORY

To consider, and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (**“Companies Act”**) and the rules made thereunder including the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 including any amendment(s), statutory modification(s) or re-enactment thereof), the relevant provisions of the Memorandum of Association and the Articles of Association of the Company and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**“SEBI ICDR Regulations”**), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**“SEBI Listing Regulations”**), SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**“SEBI SAST Regulations”**) to the extent applicable, the uniform listing agreement entered into by the Company with National Stock Exchange of India Limited (**“Stock Exchange” or “NSE Limited”**) on which the equity shares having face value of Rs.10.00/- each of the Company are listed, the provisions of the Foreign Exchange Management Act, 1999 (**“FEMA”**), as amended from time to time, and rules and regulations made thereunder, if any, and subject to other applicable rules, regulations guidelines, notification, circular and clarifications issued by the Ministry of Corporate Affairs (**“MCA”**), Securities and Exchange Board of India (**“SEBI”**), Reserve Bank of India (**“RBI”**), Government of India (**“GoI”**), Stock Exchange and / or any other competent authorities (hereinafter referred to as **“Applicable Regulatory Authorities”**), from time to time and to the extent applicable, the approval of members be and is hereby accorded to create, offer, issue and allot, up to 9,86,261 (Nine Lakhs Eighty Six Thousand Two Hundred And Sixty One) Equity Shares having face value of Rs. 10.00/- (Rupees Ten Only) each, at an issue price of Rs. 509/- (Rupees Five Hundred And Nine Only) per Equity Share (including premium of Rs 499/- (Rupees Four Hundred and Ninety Nine Only)) aggregating to an amount of up to Rs. 50,20,06,849/- (Rupees Fifty Crores Twenty Lakhs Six Thousand Eight Hundred And Forty Nine Only) or price which is determine in accordance with Chapter V of the SEBI ICDR Regulations, 2018 whichever is higher, for consideration in cash, by way of Preferential Allotment in one or more tranches (hereinafter referred to as **“Proposed Allottee(s)”** and as mentioned in the Explanatory Statement annexed hereunto to this Notice, and in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, thinks fit.

The list of Proposed Allottee(s) to whom Equity shares would be issued are as under:

SR. NO.	NAME OF PROPOSED ALLOTTEES	CATEGORY (PROMOTER / NON PROMOTER)	PROPOSED NO OF EQUITY SHARES IN THE COMPANY TO BE ALLOTTED
1	Parag Chandulal Mehta	Non Promoter	34,381
2	Alka Rajesh Agrawal	Non Promoter	14,735
3	Kedia Seema	Non Promoter	2,456
4	Sadhna Devi Chandak	Non Promoter	2,456
5	Umesh Surendra Kamath	Non Promoter	2,456
6	Meghana Divyagnan Sarvaiya	Non Promoter	2,456
7	Nirmal Kumar Deepchand Gangwal	Non Promoter	24,558
8	Piyush Goyal	Non Promoter	12,500
9	Sharda Agarwal	Non Promoter	7,367

10	Nachiket V Deo	Non Promoter	1,228
11	Neeraj Khubchandani	Non Promoter	1,228
12	Kaushik Daga	Non Promoter	49,116
13	Kalpita Agencies Private Limited	Non Promoter	14,735
14	Gaurav Karnawat	Non Promoter	24,558
15	Neelima Karnawat	Non Promoter	24,558
16	Param Capital Represented by Partner Mr. Mukul Mahavir Agrawal	Non Promoter	1,12,967
17	Manan Keval Doshi	Non Promoter	9,823
18	Ramesh S Damani	Non Promoter	25,000
19	Gautam Pranlal Shah	Non Promoter	2,456
20	Hem Chand Jain	Non Promoter	11,051
21	Ramgopal Investment And Trading Company Private Limited	Non Promoter	24,558
22	Vikas Vijaykumar Khemani	Non Promoter	24,558
23	Sameer Manchanda	Non Promoter	25,000
24	Vijay Jain	Non Promoter	2,456
25	Karan Manoj Maheshwari	Non Promoter	4,912
26	Astralit Investments Private Limited	Non Promoter	24,558
27	Pravin Pannalal Shah HUF	Non Promoter	25,000
28	Jitendra Rasiklal Sanghavi	Non Promoter	9,823
29	Alok Saraf	Non Promoter	4,912
30	Priyanka Shwetkumar Koradiya	Non Promoter	36,250
31	Satya Pal Gulati	Non Promoter	4,912
32	Pankaj Prasoon HUF	Non Promoter	9,823
33	Arham Samkit Gandhi	Non Promoter	12,500
34	Megh Samkit Gandhi	Non Promoter	12,500
35	Prafull Rai	Non Promoter	9,823
36	Ashok Ramkishan Sikchi	Non Promoter	9,823
37	Gaurav Jain	Non Promoter	6,631
38	Raghav Bahl	Non Promoter	4,912
39	Payal Jilpeshbhai Doshi	Non Promoter	4,912
40	Jilpeshkumar Bhikhabhai Doshi	Non Promoter	4,912
41	Kanchanben Bhikhabhai Doshi	Non Promoter	4,912
42	Sejal Rahul Parikh	Non Promoter	7,367
43	Bhikhhalal Chhotalal Doshi	Promoter Group	4,912
44	Bijalben Sanyambhai Vora	Non Promoter	10,000
45	Ritesh Rajnibhai Shah	Non Promoter	11,250
46	Rajnibhai Virchandbhai Shah	Non Promoter	13,750
47	Akshat Greentech Private Limited	Non Promoter	36,837
48	Naresh Saraaf	Non Promoter	14,735
49	Singularity Equity Fund I	Non Promoter	1,71,906
50	Emerge Capital Opportunities Scheme	Non Promoter	36,837
51	Monika Rajesh Agarwal	Non Promoter	4,912
52	Deepak Dalmia	Non Promoter	4,371
53	Garima Chordia	Non Promoter	4,912
54	Sanjay Popatlal Jain	Non Promoter	5,894
55	Kewalramani Sujay Mohanlal	Non Promoter	5,894
56	Rahul Vipulbhai Mehta	Non Promoter	1,621
57	Priyesh Nikeshkumar Mehta	Non Promoter	1,621

58	Rutvi Priyesh Mehta	Non Promoter	1,670
TOTAL			9,86,261

RESOLVED FURTHER THAT as per the SEBI ICDR Regulations the “Relevant Date” for the purpose of determining the issue price of the Equity Shares shall be Thursday, June 13, 2024, being the date 30 (Thirty) days prior to the date on which the meeting of shareholders is to be held.

RESOLVED FURTHER THAT pursuant to the provisions of the Act, the name of the Subscribers be recorded for the issue for invitation to subscribe to the Equity Shares and a private placement offer letter in Form No. PAS-4 to be issued to the Subscribers inviting it to subscribe to the Equity Shares, only after the consent of the Members of the Company is hereby accorded to the issuance of the same to the Subscribers inviting it to subscribe to the Equity Shares.

RESOLVED FURTHER THAT the complete record of private placement be maintained in Form PAS-5.

RESOLVED FURTHER THAT the Equity Shares, to be issued to the Proposed Allottee(s), be listed on National Stock Exchange of India Limited and that the Board be and is hereby authorized to make the necessary applications and to take all other steps as may be necessary for the Listing and Trading of the said Equity Shares and admission of the Equity Shares with the depositories viz. National Securities Depository Limited (NSDL) & Central Depository Services (India) Limited (CDSL) and for the credit of such equity shares to the respective dematerialized securities accounts of the Proposed Allottee(s).

RESOLVED FURTHER THAT the Equity Shares to be allotted in terms of this resolution shall be made fully paid up at the time of allotment and shall rank pari passu with the existing equity shares of the Company in all respects and the same shall be subject to lock-in for such period that may be prescribed under the Chapter V of the SEBI ICDR Regulations, 2018.

RESOLVED FURTHER THAT subject to the SEBI (ICDR) Regulations and other applicable laws, the Board be and is hereby authorized to decide and approve terms and conditions of the issue of the abovementioned equity shares and to vary, modify or alter the terms and conditions, including size of the issue as it may deem expedient.

RESOLVED FURTHER THAT the entire pre-preferential allotment shareholding of the Proposed Allottee(s), if any, in the Company shall be subject to locked-in as stipulated in the provisions of Regulation 167 of the SEBI ICDR Regulations.

RESOLVED FURTHER THAT The equity shall be allotted in a manner that is in compliance with the minimum public shareholding norms prescribed for the Company under the LODR Regulations and the Securities Contracts (Regulation) Rules, 1957.

RESOLVED FURTHER THAT the Equity Shares shall be allotted in dematerialized form within a period of 15 (fifteen) days from the date of passing of the special resolution by the members, provided that where the allotment of Equity Shares is subject to receipt of any approval from any regulatory authority or the Government of India, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of last of such approvals.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any director and / or the Company Secretary and the Compliance Officer of the Company and / or any person authorized by the Board be & are hereby jointly and / or severally authorized to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient including application to Stock Exchange for obtaining In-principle approval, Listing of shares approval, Trading approval and filing of requisite documents with the Registrar of Companies and RBI, appointment of legal advisors / solicitors, bankers, depositories, custodians, registrars, trustees, stabilizing agents and / or any other advisors, professionals, agencies as may be required, to negotiate / modify / execute /

deliver and / or sign any declarations, information memorandum, agreements, deeds, forms and such other documents as may be necessary in this regard and to resolve and settle any questions and difficulties that may arise in the proposed creation, offer, issue and allotment of the Equity Shares and utilization of issue proceeds without being required to seek any further consent or approval of the members.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any such persons, as it may deem fit in its absolute discretion, with the power to take such steps and to do all such acts, deeds, matters and things as it may deem fit and proper for the purposes of the Preferential Allotment and settle any questions or difficulties that may arise in regard to the Preferential Allotment.”

ITEM NO: 3 ISSUANCE OF FULLY CONVERTIBLE WARRANTS ON A PREFERENTIAL BASIS TO PROMOTER GROUP AND NON - PROMOTER GROUP CATEGORY

To consider, and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (**“Companies Act”**) and the rules made thereunder including the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 including any amendment(s), statutory modification(s) or re-enactment thereof), the relevant provisions of the Memorandum of Association and the Articles of Association of the Company and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**“SEBI ICDR Regulations”**), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**“SEBI Listing Regulations”**), SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**“SEBI SAST Regulations”**) to the extent applicable, the uniform listing agreement entered into by the Company with National Stock Exchange of India Limited (**“Stock Exchange” or “NSE Limited”**) on which the equity shares having face value of Rs.10.00/- each of the Company are listed, the provisions of the Foreign Exchange Management Act, 1999 (**“FEMA”**) as amended from time to time, and rules and regulations made thereunder, if any, and subject to other applicable rules, regulations guidelines, notification, circular and clarifications issued by the Ministry of Corporate Affairs (**“MCA”**), Securities and Exchange Board of India (**“SEBI”**), Reserve Bank of India (**“RBI”**), Government of India (**“GoI”**), Stock Exchange and / or any other competent authorities (hereinafter referred to as **“Applicable Regulatory Authorities”**), from time to time and to the extent applicable, the approval of members be and is hereby accorded to create, offer, issue and allot, up to 29,83,735 (Twenty Nine Lakhs Eighty Three Thousand Seven Hundred And Thirty Five Only) fully convertible warrants (**“Warrants”**) each convertible into, or exchangeable, at an option of Warrant Holder(s)/ Proposed Allottee(s), within a maximum period of 18 (eighteen) months from the date of allotment of warrants into equivalent number of fully paid up equity share of the Company of face value of Rs.10/- (Rupees Ten) each, at an issue price of Rs. 509/- (Rupees Five Hundred And Nine Only, (including the warrant subscription price and the warrant exercise price)) (**“Warrant Issue Price”**) each aggregating to an amount of up to Rs. 1,51,87,21,115/- (Rupees One Hundred Fifty One Crores Eighty Seven Lakhs Twenty One Thousand One Hundred And Fifteen Only) or price which is determine in accordance with Chapter V of the SEBI ICDR Regulations, 2018 whichever is higher, for consideration in cash, by way of Preferential Allotment in one or more tranches (hereinafter referred to as **“Warrant Holder(s)/ Proposed Allottee(s)”**) and as mentioned in the Explanatory Statement annexed hereunto to this Notice, and in such manner and on such other terms and conditions, as the Board may, in its absolute discretion, thinks fit.

The list of Warrant Holder(s)/Proposed Allottee(s) to whom Equity shares would be issued are as under:

SR. No.	NAME OF PROPOSED ALLOTTEE(S)	CATEGORY (PROMOTER/NON PROMOTER)	PROPOSED NO OF FULLY CONVERTIBLE WARRANTS IN THE COMPANY TO BE ALLOTTED
1	Parag Chandulal Mehta	Non Promoter	1,03,143
2	Alka Rajesh Agrawal	Non Promoter	44,204
3	Kedia Seema	Non Promoter	7,367
4	Sadhna Devi Chandak	Non Promoter	7,367
5	UMESH SURENDRA KAMATH	Non Promoter	7,367
6	Meghana Divyagnan Sarvaiya	Non Promoter	7,367
7	Nirmal Kumar Deepchand Gangwal	Non Promoter	73,673
8	Piyush Goyal	Non Promoter	37,500
9	Sharda Agarwal	Non Promoter	22,102
10	Nachiket V Deo	Non Promoter	3,683
11	Neeraj Khubchandani	Non Promoter	3,683
12	Kaushik Daga	Non Promoter	1,47,347
13	Kalpita Agencies Private Limited	Non Promoter	44,204
14	Gaurav Karnawat	Non Promoter	73,673
15	Neelima Karnawat	Non Promoter	73,673
16	Param Capital Represented by Partner Mr. Mukul Mahavir Agrawal	Non Promoter	3,38,899
17	Manan Keval Doshi	Non Promoter	29,469
18	Ramesh S Damani	Non Promoter	1,00,000
19	Gautam Pranlal Shah	Non Promoter	7,367
20	Hem Chand Jain	Non Promoter	33,153
21	Ramgopal Investment And Trading Company Private Limited	Non Promoter	73,673
22	Vikas Vijaykumar Khemani	Non Promoter	73,673
23	Sameer Manchanda	Non Promoter	75,000
24	Vijay Jain	Non Promoter	7,367
25	Karan Manoj Maheshwari	Non Promoter	14,734
26	Astralit Investments Private Limited	Non Promoter	73,673
27	Pravin Pannalal Shah HUF	Non Promoter	75,000
28	Jitendra Rasiklal Sanghavi	Non Promoter	29,469
29	Alok Saraf	Non Promoter	14,734
30	Priyanka Shwetkumar Koradiya	Non Promoter	1,08,750
31	Satya Pal Gulati	Non Promoter	14,734
32	Pankaj Prasoon HUF	Non Promoter	29,469
33	Arham Samkit Gandhi	Non Promoter	37,500
34	Megh Samkit Gandhi	Non Promoter	37,500
35	Prafull Rai	Non Promoter	29,469
36	Ashok Ramkishan Sikchi	Non Promoter	29,469
37	Gaurav Jain	Non Promoter	19,891
38	Raghav Bahl	Non Promoter	14,734
39	Payal Jilpeshbhai Doshi	Non Promoter	14,734
40	Jilpeshkumar Bhikhabhai Doshi	Non Promoter	14,734
41	Kanchanben Bhikhabhai Doshi	Non Promoter	14,734
42	Sejal Rahul Parikh	Non Promoter	22,102
43	Bhikhalal Chhotalal Doshi	Promoter Group	14,734

44	Bijalben Sanyambhai Vora	Non Promoter	30,000
45	Ritesh Rajnibhai Shah	Non Promoter	33,750
46	Rajnibhai Virchandbhai Shah	Non Promoter	41,250
47	Akshat Greentech Private Limited	Non Promoter	1,10,510
48	Naresh Saraaf	Non Promoter	44,204
49	Singularity Equity Fund I	Non Promoter	5,15,716
50	Emerge Capital Opportunities Scheme	Non Promoter	1,10,510
51	Monika Rajesh Agarwal	Non Promoter	14,734
52	Deepak Dalmia	Non Promoter	13,114
53	Garima Chordia	Non Promoter	14,734
54	Sanjay Popatlal Jain	Non Promoter	17,681
55	Kewalramani Sujay Mohanlal	Non Promoter	17,681
56	Rahul Vipulbhai Mehta	Non Promoter	4,862
57	Priyesh Nikeshkumar Mehta	Non Promoter	4,862
58	Rutvi Priyesh Mehta	Non Promoter	5,009
TOTAL			29,83,735

RESOLVED FURTHER THAT as per the SEBI ICDR Regulations the “Relevant Date” for the purpose of determining the price for the issue of Warrants shall be Thursday, June 13, 2024, being the date 30 (Thirty) days prior to the date on which the meeting of shareholders is to be held.

RESOLVED FURTHER THAT without prejudice to the generality of the resolution as aforementioned, the issue of Warrants shall be subject to following terms:

- I) The Warrants shall be allotted in dematerialized form within a period of 15 (fifteen) days from the date of passing of the special resolution by the members, provided that the Equity Shares to be so allotted on exercise of the Warrants is subject to receipt of any approval from any regulatory authority or the Government of India, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of last of such approvals.
- II) The Equity Shares to be allotted on exercise of the Warrants shall be made fully paid up at the time of allotment and shall rank pari passu with the existing equity shares of the Company in all respects and the same shall be subject to lock-in for such period that may be prescribed under the Chapter V of the SEBI ICDR Regulations, 2018.
- III) The Warrants may be exercised into Equity Shares as aforesaid by the Warrant holder(s)/ Proposed Allottee(s) at any time before the expiry of 18 (eighteen) months from the date of allotment of the Warrants.
- IV) An amount equivalent to 25% (i.e. the upfront amount) of the warrant issue price i.e. Rs. 127.25 (Rupees One Hundred and Twenty Seven and Twenty Five Paise) will be payable at the time of subscription to the Warrants, as prescribed by Regulation 169 of the SEBI ICDR Regulations, which will be kept by the Company to be adjusted and appropriated against the issue price of the Equity Shares. A Warrant exercise price equivalent to the 75% of the warrant issue price of the Equity Shares i.e. Rs. 381.75 (Rupee Three Hundred Eighty One and Seventy Five Paise) shall be payable by the Warrant holder(s)/ Proposed Allottee(s) at the time of exercising the Warrants.
- V) The issue of the Warrants as well as Equity Shares arising from the exercise of the Warrants shall be governed by the regulations and guidelines issued by SEBI or any other statutory authority as the case may be or any modifications thereof.

- VI) The entire pre-preferential allotment shareholding of the Warrant Holder(s)/ Proposed Allottee(s), if any, in the Company shall be subject to locked-in as stipulated in the provisions of Regulation 167 of the SEBI ICDR Regulations.
- VII) The respective Warrant Holders(s)/ Proposed Allottee(s) may exercise the option attached to the Warrants, in one or more tranches, before the expiry of 18 (eighteen) months by making written application to the Company indicating exact number of Warrants to be exercised along with amount payable. The Company shall accordingly, without any further approval from the shareholders of the Company, allot the corresponding number of equity shares in dematerialized form
- VIII) The respective Warrant Holders(s)/ Proposed Allottee(s) shall make Payment of Warrant Subscription Price and Warrant Exercise Price from their own bank account into the designated bank account of the Company and in the case of joint holders, shall be received from the bank account of the person whose name appears first in the application.
- IX) In the event the Warrant holder(s)/ Proposed Allottee(s) does not exercise the Warrants within 18 (eighteen) months from the date of allotment, the Warrants shall lapse and the amount paid shall stand forfeited by the Company.
- X) The Warrants and the Equity Shares allotted pursuant to exercise of such warrants shall be subject to a lock-in for such period as specified under the provisions of Regulation 167 of the SEBI ICDR Regulations.
- XI) The Warrants by itself, until exercised and converted into Equity Shares, shall not give to the Warrant Holder(s)/ Proposed Allottee(s) thereof any rights with respect to that of an Equity shareholder of the Company.
- XII) The Warrants shall be exercised in a manner that is in compliance with the minimum public shareholding norms prescribed for the Company under the LODR Regulations and the Securities Contracts (Regulation) Rules, 1957.

RESOLVED FURTHER THAT pursuant to the provisions of the Act, the name of the Warrant Holder(s)/ Proposed Allottee(s) be recorded for the issue for invitation to subscribe to the Warrants and a private placement offer letter in Form No. PAS-4 to be issued to the Warrant Holder(s)/ Proposed Allottee(s) inviting it to subscribe to the Warrants, only after the consent of the Members of the Company is hereby accorded to the issuance of the same to the Subscribers inviting it to subscribe to Warrants.

RESOLVED FURTHER THAT the complete record of private placement be maintained in Form PAS-5.

RESOLVED FURTHER THAT the Warrants and Equity Shares upon conversion, to be issued to Warrant Holder(s)/ Proposed Allottee(s), be listed on National Stock Exchange of India Limited and that the Board be and is hereby authorized to make the necessary applications and to take all other steps as may be necessary for the Listing and Trading of the Warrant and Equity Shares upon conversion and admission of the Warrants and Equity Shares upon conversion with the depositories viz. National Securities Depository Limited (NSDL) & Central Depository Services (India) Limited (CDSL) and for the credit of such equity shares to the respective dematerialized securities accounts of the Warrant Holder(s)/ Proposed Allottee(s).

RESOLVED FURTHER THAT subject to the SEBI (ICDR) Regulations and other applicable laws, the Board be and is hereby authorized to decide and approve terms and conditions of the issue of the abovementioned Warrants and Equity Shares upon conversion and to vary, modify or alter the terms and conditions, including size of the issue as it may deem expedient.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any director and / or the Company Secretary and the Compliance Officer of the Company and / or any person authorized by the Board be & are hereby jointly and / or severally authorized to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient including application to Stock Exchange for obtaining In-principle approval, Listing of shares approval, Trading approval and filing of requisite documents with the Registrar of Companies and RBI, appointment of legal advisors / solicitors, bankers, depositories, custodians, registrars, trustees, stabilizing agents and / or any other advisors, professionals, agencies as may be required, to negotiate / modify / execute / deliver and / or sign any declarations, information memorandum, agreements, deeds, forms and such other documents as may be necessary in this regard and to resolve and settle any questions and difficulties that may arise in the proposed creation, offer, issue and allotment of the Warrants and Equity Shares upon conversion and utilization of issue proceeds without being required to seek any further consent or approval of the members.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any such persons, as it may deem fit in its absolute discretion, with the power to take such steps and to do all such acts, deeds, matters and things as it may deem fit and proper for the purposes of the Preferential Allotment and settle any questions or difficulties that may arise in regard to the Preferential Allotment.”

**By Order of the Board of Directors
For Zota Health Care Limited**

**Place: Surat
Date: June 18, 2024**

**Sd/-
Ashvin Variya
Company Secretary & Compliance Officer**

Registered Office:
Zota House, 2/896, Hira Modi Street,
Sagrampura, Surat – 395002, Gujarat

Notes:

- a. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to General Circulars No.14/2020 dated 8th April, 2020, No. 17/2020 dated 13th April, 2020, No. 22/2020 dated 15th June, 2020, No. 33/2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June, 2021, No. 20/2021 dated 8th December, 2021, No. 03/2022 dated 5th May, 2022, No. 10/2022 dated 28th December, 2022 and No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (herein after referred to as “MCA Circulars”) and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM venue is not required and EGM be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM through VC/OAVM.
- b. In terms of the MCA circular, since this EGM is being held through VC / OAVM pursuant to the MCA’s circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies under section 105 of the Act by the Members will not be available for this EGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
- c. Corporate Members pursuant to Section 113 of the Companies Act, 2013 intending to attend the EGM through their authorized representatives, are requested to send to the Company, a certified copy of relevant Board resolution together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend the EGM through VC / OAVM on its behalf and to vote through remote e-voting.
- d. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM through VC/OAVM and participate there at and cast their votes through e-voting.
- e. The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.
- f. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- g. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a

member using remote e-Voting system as well as venue voting on the date of the EGM will be provided by NSDL.

- h.** In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM has been uploaded on the website of the Company at www.zotahealthcare.com The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and the EGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
- i.** EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No.14/2020 dated 8th April, 2020, No. 17/2020 dated 13th April, 2020, No. 22/2020 dated 15th June, 2020, No. 33/2020 dated 28th September, 2020, No. 39/2020 dated 31st December, 2020, No. 10/2021 dated 23rd June, 2021, No. 20/2021 dated 8th December, 2021, No. 03/2022 dated 5th May, 2022, No. 10/2022 dated 28th December, 2022 and No. 09/2023 dated September 25, 2023.
- j.** In compliance with the aforesaid MCA Circulars and SEBI Circular. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Notice of the EGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories. Members may note that the EGM Notice will also be available on the Company's website at www.zotahealthcare.com , on website of National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL <https://www.evoting.nsdl.com>
- k.** Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form.
- l.** Members seeking any information/document as referred in the notice are requested to write to the Company on or before July 12, 2024 through email at cszota@zotahelthcare.com. The same will be addressed by the Company suitably.
- m. E-voting:**

 - i) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM will be provided by NSDL.
 - ii) The members who are entitled to vote and participate in the EGM through VC / OAVM, and have not cast their vote on the resolutions through remote e-voting shall be eligible to vote through e-voting system during the EGM.
 - iii) The members who have voted though e-voting are also entitled to attend/ participate in the EGM through VC / OAVM but not entitled to cast their vote during the meeting.

- iv) The Board of Directors of the Company has appointed Mr. Ranjit Kejriwal, Practicing Company Secretary as a scrutinizer to scrutinize the e-voting during the Extraordinary General Meeting and the remote e-voting process in a fair and transparent manner.
- v) The Cut-off date for the purpose of e-voting is Saturday, July 06, 2024. Members whose names are appearing on Register of Members on Saturday, July 06, 2024 are entitled to vote through e-voting.
- vi) The e-voting facility will be start from Wednesday, July 10, 2024 at 9:00 IST and will end on Friday, July 12, 2024 on 17:00 IST.

Since this EGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Wednesday, July 10, 2024 at 9:00 IST and will end on Friday, July 12, 2024 on 17:00 IST. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Saturday, July 06 2024 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Saturday, July 06, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDeAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote

	<p>e-Voting period or joining virtual meeting & voting during the meeting.</p> <ol style="list-style-type: none"> If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>  App Store  Google Play</div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links

	<p>provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <ol style="list-style-type: none"> 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33</p>

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rbksurat@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five

unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cszota@zotahealthcare.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cszota@zotahealthcare.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the EGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the

User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cszota@zotahealthcare.com. The same will be replied by the company suitably.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT 2013

ITEM NO. 1

At present the Authorised Share Capital of the Company is Rs.30,00,00,000 (Rupees Thirty Crores Only) divided into 3,00,00,000 (Three Crores) equity shares of Rs. 10.00/- (Rupees Ten Only) each out of which paid up share capital of the Company is Rs. 26,53,43,270/- (Rupees Twenty-Six Crores Fifty Three Lakhs Forty Three Thousand Two Hundred Seventy Only) divided into 2,65,34,327 (Two Crores Sixty Five Lakhs Thirty Four Thousand Three Hundred Twenty Seven Only) equity shares of Rs. 10.00/- (Rupees Ten Only) each.

The Board of Directors of the Company in its meeting held on Tuesday, June 18, 2024 have recommended to create, offer, issue and allot, up to 9,86,261 (Nine Lakhs Eighty Six Thousand Two Hundred And Sixty One) Equity Shares to the Promoter Group and Non Promoter Group Category on preferential basis and in the same meeting Board has also recommended to create, offer, issue and allot, up to 29,83,735 (Twenty Nine Lakhs Eighty Three Thousand Seven Hundred And Thirty Five Only) fully convertible warrants to the Promoter Group and Non Promoter Group Category on preferential basis, each convertible into, or exchangeable, into equivalent number of fully paid up equity share of the Company. If these both resolutions for issuance of Equity Shares and Fully Convertible Warrants on Preferential Basis as recommended by the Board; be approved by the members of the Company then additional up to 39,69,996 (Thirty Nine Lakhs Sixty Nine Thousand Nine Hundred Ninety Six Only) paid up equity shares shall be allotted to the proposed allottees, post completion of process of preferential issue of equity shares and conversion of warrants into equity shares.

Accordingly, the total paid up share capital post preferential issue shall be Rs. 30,50,43,230/- (Rupees Thirty Crore Fifty Lakhs Forty Three Thousand Two Hundred Thirty Only) which shall exceed the present Authorised Share Capital of the Company. So, in view of the proposed issuance of Equity shares and Fully Convertible Warrants each convertible into, or exchangeable, into equivalent number of fully paid up equity share of the Company on preferential basis, the present Authorised Share Capital of the Company requires to be increased and board has proposed to increase the same from Rs. 30,00,00,000 to Rs. 35,00,00,000 by creation of additional 50,00,000 (Fifty Lakhs) equity shares of Rs. 10.00/- each.

Further, in view of increasing the Authorised Share Capital it is also necessary to amend Clause V of the Memorandum of Association to increase the Authorised Share Capital from Rs. 30,00,00,000 (Rupees Thirty Crores Only) to Rs. 35,00,00,000 (Rupees Thirty Five Crores Only).

As per the provisions of Sections 13 & 61 of the Companies Act, 2013, approval of the shareholders is required to be accorded for alteration in the Memorandum of Association and for increasing the Authorised Share Capital of the Company by way of passing a Special Resolution.

Accordingly, the Directors recommend the matter and the resolution set out under Item no. 1 for the approval of the Members by way of passing a Special Resolution.

Pursuant to Section 102 of Companies Act, 2013, The Board of Directors of the Company do hereby confirm that none of its Directors, Key Managerial Personnel and relatives thereof are interested, financially or otherwise in the aforesaid resolution.

ITEM NO: 2

The Special Resolution contained in Item No. 2 of the Extraordinary General Meeting Notice, has been proposed pursuant to the provisions of Section 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, read with the relevant rules framed thereunder and in accordance with the applicable guidelines, rules and regulations of the Securities and Exchange Board of India (“SEBI”), to issue and allot up to 9,86,261 (Nine Lakhs Eighty Six Thousand Two Hundred And Sixty One) Equity Shares having face value of Rs. 10/- (Rupees Ten Only) each, at an issue price of Rs. 509/- (Rupees Five Hundred And Nine Only), (including premium of Rs 499/- (Rupees Four Hundred and Ninety Nine Only))

aggregating to an amount of up to Rs. 50,20,06,849/- (Rupees Fifty Crores Twenty Lakhs Six Thousand Eight Hundred And Forty Nine Only) on preferential basis to the Promoter Group and Non Promoter Group Category.

The said proposal has been considered and approved by the Board in their meeting held on June 18, 2024.

Accordingly, the approval of the members of the Company is being sought, by way of a special resolution, to create, offer, issue and allot, Equity Shares, by way of preferential allotment to the Proposed Allottee(s). The relevant details / disclosures of the proposed issue are given below:

Disclosures prescribed under Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and Regulation 163 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be applicable, in respect of the Resolution proposed at Item No. 02 are as follows:

i. Object(s) of the proposed issue of equity shares:

The proceeds of the issue will be utilized for further expansion of 'DAVAINDIA' Project, Working Capital requirements & General Corporate Purpose of the Company.

The object-wise funds utilisation would be as below:

Object	Fund Utilisation (In Rs.)
Expansion of 'DAVAINDIA' Project	40,16,05,480
Working Capital requirements	7,53,01,027
General Corporate Purpose	2,51,00,342
Total	50,20,06,849

The proceeds of the issue will be used within 12 months from the date of receipt of funds or from the date the receipts can be utilised, as per the stipulations of Companies Act, 2023 and SEBI Regulations, whichever later.

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022, the amount specified for the aforementioned Objects may differ +/- 10% depending upon the future business related circumstances. The Objects as stated above are based on future business plans, estimates and such other commercial and technical factors; and the same is dependent on a variety of factors such as financial, market and industry conditions, business performance and strategy, competition and other external environment factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws.

If the Issue Proceeds are not utilised (in full or in part) for the Objects during the period stated above due to any such factors as aforementioned, the remaining Issue Proceeds shall be utilised in subsequent periods in such manner as may be determined by the Board and in compliance with applicable laws. This may resulted into rescheduling, revising and altering the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

Monitoring of utilisation of funds:

- a. As the total issue size considering equity shares and fully convertible warrants as proposed in item no. 2 and 3 of the notice of EGM exceeds Rs. 100 Crore (Indian Rupees One Hundred Crore), in terms of Regulation 162A of the SEBI ICDR Regulations, the Company has appointed CRISIL Ratings Limited, a SEBI registered Credit Rating Agency as the monitoring agency to monitor the use of the proceeds of the Preferential Issue (“Monitoring Agency”).
- b. The Monitoring Agency shall submit its report to the Company in the format specified in Schedule XI of the SEBI ICDR Regulations on a quarterly basis, till 100% (One Hundred Percent) of the Issue Proceeds have been utilized. The Board and the management of the Company shall provide their comments on the findings of the Monitoring Agency in the format as specified in Schedule XI of the SEBI ICDR Regulations. The Company shall, within 45 (forty five) days from the end of each quarter, upload the report of the Monitoring Agency on its website and also submit the same to the Stock Exchanges.

ii. Type and Number of Securities to be issued, Basis of Price and amount to be raised:

The resolution set out in the accompanying notice authorize the Board to issue to the Promoter Group and Non Promoter Category, issue and allot up to 9,86,261 (Nine Lakhs Eighty Six Thousand Two Hundred And Sixty One) Equity Shares having face value of Rs. 10.00/- (Rupees Ten Only) each, at an issue price of Rs. 509/- (Rupees Five Hundred And Nine Only, (including premium of Rs 499/- (Rupees Four Hundred and Ninety Nine Only)) aggregating to an amount of up to Rs. 50,20,06,849/- (Rupees Fifty Crores Twenty Lakhs Six Thousand Eight Hundred And Forty Nine Only).

iii. The price or price band at/within which the allotment is proposed:

The issue price is Rs. 509/- (Rupees Five Hundred And Nine Only, per Equity Share (including premium of Rs 499/- (Rupees Four Hundred and Ninety Nine Only)) per Equity Share or at such price being not less than higher of the average price as calculated with reference to the relevant date in accordance with the regulation 164(1) of the SEBI ICDR Regulations, whichever is higher and in accordance with regulation 166A(1) of the SEBI ICDR Regulations.

Accordingly, the issue of equity shares of the Company on preferential basis shall be made at a price not less than higher of the following:

- a. The 90 trading days volume weighted average price of the related equity shares quoted on a recognised stock exchange preceding the relevant date price; or
- b. The 10 trading days volume weighted average price of the related equity shares quoted on a recognised stock exchange preceding the relevant date price; or
- c. The Floor price determined by the Registered Valuer using Market Price Method, Companies Comparable Multiples Method, Income Method (DCF), Net Assets Based Approach.

Pursuant to the above, the minimum price determined in accordance with regulation 164(1) and 166A(1) of SEBI ICDR Regulations is Rs. 507.794/- (Rupees Five Hundred Seven and Seven Nine Four Paise Only) per equity share.

In view of above, the Board of Directors of the Company has fixed issue price of equity shares at Rs. 509/- (Rupees Five Hundred And Nine Only) per equity share which is above the minimum price determined in compliance with SEBI ICDR Regulations.

iv. Basis on which the Minimum price has been arrived at and justification for the price (including premium, if any)

The Company is listed on National Stock Exchange of India Limited and the equity shares of the Company are frequently traded in accordance with Regulation 164 of the ICDR Regulations. Hence, in accordance with Regulation 164(1) of the ICDR Regulations a valuation report has been obtained from an independent registered valuer.

Details of Valuer who performed Valuation

We have obtained Valuation Report dated June 17, 2024, from Registered Valuer, CA Priyank Drolia, Chartered Accountant, IBBI Registration Number: IBBI/RV/06/2020/12774 The valuation report dated June 17, 2024 is also made available on the website of the Company and the same can be accessed from the link <https://www.zotahealthcare.com/wp-content/uploads/2024/06/VALUATION-REPORT-ZOTA-MERGED.pdf>

v. Relevant Date with reference to which the price has been arrived at:

The Equity Shares in the Preferential Allotment shall be allotted at a price, determined in accordance with the Chapter V of the SEBI (ICDR) Regulations, 2018 considering the Relevant Date as Thursday, June 13, 2024 i.e. 30 days prior to the date on which the meeting of shareholders is to be held.

vi. The class or class of persons to whom the allotment is proposed to be made

The allotment is proposed to be made to the Promoter Group and Non Promoter Group Category.

vii. Proposal / Intent of the promoters, directors or key management personnel of the Company to subscribe to the offer:

One of the Proposed Allottee namely Mr. Bhikhalal Chhotalal Doshi is part of Promoter Group and the Company has received investment Confirmation letter dated June 12, 2024 from him informing the Company about his intention to invest an aggregate amount of Rs. 1 crore. Apart from him none of the promoters, directors or key management personnel of the Company intend to subscribe to the offer.

viii. Proposed Time frame within which the preferential issue shall be completed

The Equity Shares pursuant to the Issue, shall be allotted in dematerialized form within a period of 15 (Fifteen) days from the date of approval of the members to the preferential issue, provided that where the said allotment is pending on account of pendency of any approval for such allotment by any regulatory authority, the allotment shall be completed within a period of 15 (Fifteen) days from the date of such approval.

ix. Change in control or composition of the Board

Subsequent to the proposed issue of Equity Shares on Preferential Basis, there will neither be a change in control nor a change in the management of the Company. However, there will be a corresponding change in the shareholding pattern as well as voting rights consequent to the preferential allotment of equity shares.

x. Lock-in:

The Equity Shares to be allotted to the Proposed Allottee(s), including the pre-preferential allotment shareholding of the Proposed Allottee will be subject to applicable lock-in and transfer restrictions stipulated under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be applicable.

xi. Company Secretary's Certificate

A copy of the certificate from Mr. Ranjit Binod Kejriwal., the Practicing Company Secretary (ICSI Membership No.: F6116, CP No. 5985), certifying that the issue is being made in accordance with the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be applicable, shall be open for inspection by the members during the meeting and the same has also been made available on the website of the Company and the same can be accessed from the link <https://www.zotahealthcare.com/wp-content/uploads/2024/06/Certificate-under-163-Equity-Shares-1.pdf>

xii. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price

During the period from April 01, 2014 till the date of the Extra Ordinary General Meeting Notice, the Company has not made any preferential allotment.

xiii. Valuation for consideration other than cash, if any and the justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer.

The Company is issuing Equity Shares to Proposed Allottee(s) in Cash, Therefore, requirement of issue of valuation report of the registered valuer for consideration other than cash is not applicable.

The proposed preferential issue for consideration in cash will be subject to conditions including receipt of shareholder's approval, compliance with the provisions of Chapter V of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), as amended from time to time, Listing Regulations, Memorandum and Articles of your Company and other applicable rules, Regulations of SEBI and other appropriate authorities.

xiv. Shareholding pattern of the Company before and after the Preferential Allotment:

The table mentioned below shows the expected shareholding pattern of the Company consequent to issue of Equity Shares as per resolution at Item No. 2 to this notice.

Sr. No.	Category & Name of the Members	Pre-preferential allotment		Post-preferential allotment *	
		Shareholding pattern		Shareholding pattern	
		No. of shares held as on record date	% Share holding	No. of shares	% of holding
A	Promoter and Promoter Group				
1	Indian				
a)	Individuals/Hindu undivided Family	17097542	64.44	17117188	56.11
	Sub-Total	17097542	64.44	17117188	56.11
b)	Bodies Corporate	0	0.00	0	0.00
2	Foreign Promoter	0	0.00	0	0.00
	Sub-Total (A)	17097542	64.44	17117188	56.11
B	Non-Promoters' Holding				
1	Institutional Investors	2936	0.01	837905	2.75
2	Non-Institutional				
a)	Private Corporate Bodies	0	0.00	0	0.00
b)	Directors & Relatives	205743	0.78	205743	0.67
c)	Indian Public	6248212	23.54	8369687	27.44
d)	Other (Including NRIs)				
	(ii) Hindu undivided Families	589882	2.22	729174	2.39
	(iii) NRI	52484	0.20	52484	0.17
	(v) Corporate Bodies	1264830	4.77	1667578	5.47
	(vi) Firm	1072698	4.04	1524564	5.00
	Sub-Total (B)	9434957	35.53	13387135	43.49
	Grand Total (A) + (B)	26534324	100.00	30504323	100.00%

Notes:

1. *Pre issue shareholding pattern has been prepared based on shareholding of the Company as on **June 14, 2024.***
2. *Assuming the post issue holding of all the other shareholders will remain the same, as it was on the date, on which the Pre-issue shareholding pattern was prepared.*
3. *Post-preferential allotment shareholding pattern is derived after considering the preferential allotment of Equity Shares and Equity Shares upon conversion of Warrants.*

xv. Particulars of Proposed Allottee(s), details of Ultimate Beneficial Owners, (If applicable) and the percentage of the post preferential issue shareholding that may be held by them:

Name of proposed Allottee(s)	Ultimate Beneficial Owners,(If applicable)	Pre-Issue		Post Issue	
		No of shares held	% of shareholding	No of shares held	% of shareholding
Parag Chandulal Mehta	N.A.	0	0.00	1,37,524	0.45
Alka Rajesh Agrawal	N.A.	0	0.00	58,939	0.19
Kedia Seema	N.A.	0	0.00	9,823	0.03
Sadhna Devi Chandak	N.A.	0	0.00	9,823	0.03
Umesh Surendra Kamath	N.A.	0	0.00	9,823	0.03
Meghana Divyagnan Sarvaiya	N.A.	0	0.00	9,823	0.03
Nirmal Kumar Deepchand Gangwal	N.A.	0	0.00	98,231	0.32
Piyush Goyal	N.A.	0	0.00	50,000	0.16
Sharda Agarwal	N.A.	0	0.00	29,469	0.10
Nachiket V Deo	N.A.	0	0.00	4,911	0.02
Neeraj Khubchandani	N.A.	0	0.00	4,911	0.02
Kaushik Daga	N.A.	0	0.00	1,96,463	0.64
Kalpita Agencies Private Limited	Manmohini Kaur Charandeep Singh	0	0.00	58,939	0.19
Gaurav Karnawat	N.A.	0	0.00	98,231	0.32
Neelima Karnawat	N.A.	0	0.00	98,231	0.32

Param Capital Represented by Partner Mr. Mukul Mahavir Agrawal	Mukul Agrawal Param Capital Research Pvt Ltd	7,36,989	2.78	11,88,855	3.90
Manan Keval Doshi	N.A.	0	0.00	39,292	0.13
Ramesh S Damani	N.A.	0	0.00	1,25,000	0.41
Gautam Pranlal Shah	N.A.	0	0.00	9,823	0.03
Hem Chand Jain	N.A.	0	0.00	44,204	0.14
Ramgopal Investment And Trading Company Private Limited	Sanjay Jatia Shalini Jatia	0	0.00	98,231	0.32
Vikas Vijaykumar Khemani	N.A.	0	0.00	98,231	0.32
Sameer Manchanda	N.A.	0	0.00	1,00,000	0.33
Vijay Jain	N.A.	7500	0.03	17,323	0.06
Karan Manoj Maheshwari	N.A.	0	0.00	19,646	0.06
Astralit Investments Private Limited	Rajyavardhan Sonthalia Riya Vijay Jindal	0	0.00	98,231	0.32
Pravin Pannalal Shah HUF	Pravin Pannalal Shah	51000	0.19	1,51,000	0.50
Jitendra Rasiklal Sanghavi	N.A.	0	0.00	39,292	0.13
Alok Saraf	N.A.	0	0.00	19,646	0.06
Priyanka Shwetkumar Koradiya	N.A.	5	0.00	1,45,005	0.48
Satya Pal Gulati	N.A.	0	0.00	19,646	0.06
Pankaj Prasoon HUF	Pankaj Parsoon	117000	0.44	1,56,292	0.51
Arham Samkit Gandhi	N.A.	0	0.00	50,000	0.16
Megh Samkit Gandhi	N.A.	125	0.00	50,125	0.16
Prafull Rai	N.A.	0	0.00	39,292	0.13
Ashok Ramkishan Sikchi	N.A.	0	0.00	39,292	0.13
Gaurav Jain	N.A.	0	0.00	26,522	0.09
Raghav Bahl	N.A.	0	0.00	19,646	0.06

Payal Jilpeshbhai Doshi	N.A.	0	0.00	19,646	0.06
Jilpeshkumar Bhikhabhai Doshi	N.A.	0	0.00	19,646	0.06
Kanchanben Bhikhabhai Doshi	N.A.	0	0.00	19,646	0.06
Sejal Rahul Parikh	N.A.	0	0.00	29,469	0.10
Bhikhalal Chhotalal Doshi	N.A.	0	0.00	19,646	0.06
Bijalben Sanyambhai Vora	N.A.	13300	0.05	53,300	0.17
Ritesh Rajnibhai Shah	N.A.	12520	0.05	57,520	0.19
Rajnibhai Virchandbhai Shah	N.A.	33850	0.13	88,850	0.29
Akshat Greentech Private Limited	Vivek Kailas	0	0.00	1,47,347	0.48
Naresh Saraaf	N.A.	37612	0.14	96,551	0.32
Singularity Equity Fund I	N.A.	0	0.00	6,87,622	2.25
Emerge Capital Opportunities Scheme	N.A.	0	0.00	1,47,347	0.48
Monika Rajesh Agarwal	N.A.	350	0.00	19,996	0.07
Deepak Dalmia	N.A.	0	0.00	17,485	0.06
Garima Chordia	N.A.	0	0.00	19,646	0.06
Sanjay Popatlal Jain	N.A.	0	0.00	23,575	0.08
Kewalramani Sujay Mohanlal	N.A.	0	0.00	23,575	0.08
Rahul Vipulbhai Mehta	N.A.	0	0.00	6,483	0.02
Priyesh Nikeshkumar Mehta	N.A.	200	0.00	6,683	0.02
Rutvi Priyesh Mehta	N.A.	0	0.00	6,679	0.02

Note: Post Issue No of Shares held and % are derived after considering the preferential allotment of Equity Shares and Equity Shares upon conversion of Warrants.

xvi. Material Terms of the Issue

The material terms of the proposed preferential issue of the Equity Shares are provided in the special resolution as set out at Item No. 2 of this notice.

xvii. Undertakings:

The Issuer Company undertakes that they shall re-compute the price of the Equity Shares issued in terms of the SEBI (ICDR) Regulations, 2018, where it is required to do so.

The Issuer Company undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in terms of the provision of SEBI (ICDR) Regulations, 2018, the equity shares shall continue to be locked-in till the time such amount is paid by the allottees.

xviii. Current and proposed status of the allottee(s) post preferential issue, namely promoter or non-promoter:

Except Mr. Bhikhalal Chhotalal Doshi, who is part of Promoter Group and will remain the part of the Promoter Group post allotment of equity shares, none of the Proposed Allottee(s) are neither promoters nor are part of the promoter group as on the date of this notice. Further, post allotment of equity shares, they will be categorized as Non-promoter (public shareholders) of the Company.

xix. Further Disclosures

None of the Company, its Directors or Promoter have been declared as wilful defaulter as defined under the SEBI (ICDR) Regulations.

None of its Directors or Promoter is a fugitive economic offender as defined under the SEBI (ICDR) Regulations.

The proposed allottees has not sold or transferred any Equity Shares of the Company during the (90) ninety days preceding the Relevant Date.

The issue of Equity Shares shall be made in accordance with the provisions of the Memorandum and Articles of Association of the Company and shall be made in a dematerialized format only.

Mr. Manukant Chandulal Zota, Promoter of the Company may be considered as deemed to be concerned or interested in this resolution due to Mr. Bhikhalal Chhotalal Doshi, member of the Promoter Group, is one the proposed allottee in the Issue. Except to this none of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are in any way, concerned or interested in the aforesaid special resolution, save and except to the extent of their directorship/ shareholding, if any.

The Board of Directors of the Company recommends passing of the resolutions as set out at Item No 2 as a special resolution.

ITEM NO: 3

The Special Resolution contained in Item No. 3 of the Extraordinary General Meeting Notice, has been proposed pursuant to the provisions of Section 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, read with the relevant rules framed thereunder and in accordance with the applicable guidelines, rules and regulations of the Securities and Exchange Board of India (“SEBI”), to issue and allot up to 29,83,735 (Twenty Nine Lakhs Eighty Three Thousand Seven Hundred And Thirty Five Only) fully convertible warrants each convertible into, or exchangeable into equivalent number of fully paid up equity share of the Company of face value of Rs.10/- (Rupees Ten Only) each, at an issue price of Rs. 509/- (Rupees Five Hundred And Nine Only) each (including the warrant subscription price and the warrant exercise price) each, payable in cash aggregating to an amount of up to Rs. 1,51,87,21,115/- (Rupees One Hundred Fifty One Crores Eighty Seven Lakhs Twenty One Thousand One Hundred And Fifteen Only) on preferential basis to the Promoter Group and Non Promoter Group Category.

The said proposal has been considered and approved by the Board in their meeting held on June 18, 2024.

Accordingly, the approval of the members of the Company is being sought, by way of a special resolution, to create, offer, issue and allot, Warrants and Equity Shares upon conversion, by way of preferential allotment to the Warrant Holder(s)/ Proposed Allottee(s). The relevant details / disclosures of the proposed issue are given below:

Disclosures prescribed under Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and Regulation 163 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be applicable, in respect of the Resolution proposed at Item No. 03 are as follows

i. Object(s) of the proposed issue of equity shares:

The proceeds of the issue will be utilized for further expansion of 'DAVAINDIA' Project, Working Capital requirements & General Corporate Purpose of the Company.

The object-wise funds utilisation would be as below:

Object	Fund Utilisation (In Rs.)
Expansion of 'DAVAINDIA' Project	1,21,49,76,892
Working Capital requirements	22,78,08,167
General Corporate Purpose	7,59,36,056
Total	1,51,87,21,115

The proceeds of the issue will be used within 12 months from the date of receipt of funds or from the date the receipts can be utilised, as per the stipulations of Companies Act, 2023 and SEBI Regulations, whichever later.

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022, the amount specified for the aforementioned Objects may differ +/- 10% depending upon the future business related circumstances. The Objects as stated above are based on future business plans, estimates and such other commercial and technical factors; and the same is dependent on a variety of factors such as financial, market and industry conditions, business performance and strategy, competition and other external environment factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws.

If the Issue Proceeds are not utilised (in full or in part) for the Objects during the period stated above due to any such factors as aforementioned, the remaining Issue Proceeds shall be utilised in subsequent periods in such manner as may be determined by the Board and in compliance with applicable laws. This may result into rescheduling, revising and altering the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

Monitoring of utilisation of funds:

- a. As the total issue size considering equity shares and fully convertible warrants as proposed in item no. 2 and 3 of the notice of EGM exceeds Rs. 100 Crore (Indian Rupees One Hundred Crore), in terms of Regulation 162A of the SEBI ICDR Regulations, the Company has appointed

CRISIL Ratings Limited, a SEBI registered Credit Rating Agency as the monitoring agency to monitor the use of the proceeds of the Preferential Issue (“Monitoring Agency”).

- b. The Monitoring Agency shall submit its report to the Company in the format specified in Schedule XI of the SEBI ICDR Regulations on a quarterly basis, till 100% (One Hundred Percent) of the Issue Proceeds have been utilized. The Board and the management of the Company shall provide their comments on the findings of the Monitoring Agency in the format as specified in Schedule XI of the SEBI ICDR Regulations. The Company shall, within 45 (forty five) days from the end of each quarter, upload the report of the Monitoring Agency on its website and also submit the same to the Stock Exchanges.

ii. Type and Number of Securities to be issued, Basis of Price and amount to be raised:

The resolution set out in the accompanying notice authorize the Board to issue to the Promoter Group and Non Promoter Category, issue and allot up to 29,83,735 (Twenty Nine Lakhs Eighty Three Thousand Seven Hundred And Thirty Five Only) fully convertible warrants each convertible into, or exchangeable into equivalent number of fully paid up equity share of the Company of face value of Rs.10/- (Rupees Ten) each, at an issue price of Rs. 509/- (Rupees Five Hundred And Nine Only) each (including the warrant subscription price and the warrant exercise price), payable in cash aggregating to an amount of up to of 1,51,87,21,115/- (Rupees One Hundred Fifty One Crores Eighty Seven Lakhs Twenty One Thousand One Hundred And Fifteen Only).

iii. The price or price band at/within which the allotment is proposed:

The issue price is Rs. 509/- (Rupees Five Hundred And Nine Only) per fully convertible warrants (including the warrant subscription price and the warrant exercise price) or at such price being not less than higher of the average price as calculated with reference to the relevant date in accordance with the regulation 164(1) of the SEBI ICDR Regulations, whichever is higher and in accordance with regulation 166A(1) of the SEBI ICDR Regulations.

Accordingly, the issue of fully convertible warrants (“Warrants”), into equity shares of the Company on preferential basis shall be made at a price not less than higher of the following:

- a. The 90 trading days volume weighted average price of the related equity shares quoted on a recognised stock exchange preceding the relevant date; or
- b. The 10 trading days volume weighted average price of the related equity shares quoted on a recognised stock exchange preceding the relevant date; or
- c. The Floor price determined by the Registered Valuer using Market Price Method, Companies Comparable Multiples Method, Income Method (DCF), Net Assets Based Approach.

Pursuant to the above, the minimum price determined in accordance with regulation 164(1) and 166A(1) of SEBI ICDR Regulations is Rs. 507.794/- (Rupees Five Hundred Seven and Seven Nine Four Paisa Only) per fully convertible warrant.

In view of above, the Board of Directors of the Company has fixed issue price of Warrants, each convertible into equivalent number of fully paid up equity share at Rs. 509/- (Rupees Five Hundred And Nine Only) per fully convertible warrant which is above the minimum price determined in compliance with SEBI ICDR Regulations.

iv. Basis on which the Minimum price has been arrived at and justification for the price (including premium, if any)

The Company is listed on National Stock Exchange of India Limited and the equity shares of the Company are frequently traded in accordance with Regulation 164 of the ICDR Regulations. Hence, in accordance with Regulation 164(1) of the ICDR Regulations a valuation report has been obtained from an independent registered valuer.

Details of Valuer who performed Valuation

We have obtained Valuation Report dated June 17, 2024, from Registered Valuer, CA Priyank Drolia, Chartered Accountant, IBBI Registration Number: IBBI/RV/06/2020/12774 The valuation report dated June 17, 2024 is also made available on the website of the Company and the same can be accessed from the link <https://www.zotahealthcare.com/wp-content/uploads/2024/06/VALUATION-REPORT-ZOTA-MERGED.pdf>

v. Relevant Date with reference to which the price has been arrived at:

The Warrants in the Preferential Allotment shall be allotted at a price, determined in accordance with the Chapter V of the SEBI (ICDR) Regulations, 2018 considering the Relevant Date as Thursday, June 13, 2024 i.e., 30 days prior to the date on which the meeting of shareholders is to be held.

vi. The class or class of persons to whom the allotment is proposed to be made

The allotment is proposed to be made to the Promoter Group and Non Promoter Group Category.

vii. Proposal / Intent of the promoters, directors or key management personnel of the Company to subscribe to the offer:

One of the Proposed Allottee namely Mr. Bhikhahal Chhotalal Doshi is part of Promoter Group and the Company has received investment Confirmation letter dated June 12, 2024 from him informing the Company about his intention to invest an aggregate amount of Rs. 1 crore. Apart from him none of the promoters, directors or key management personnel of the Company intend to subscribe to the offer.

viii. Proposed Time frame within which the preferential issue shall be completed

The Warrants pursuant to the Issue, shall be allotted in dematerialized form within a period of 15 (Fifteen) days from the date of approval of the members to the preferential issue, provided that where the said allotment is pending on account of pendency of any approval for such allotment by any regulatory authority, the allotment shall be completed within a period of 15 (Fifteen) days from the date of such approval.

The warrants may be exercised by the Warrant Holder(s)/ Proposed Allottee(s), in one or more tranches, at any time on or before the expiry of 18 (Eighteen) months from the date of allotment of the warrants by issuing a written notice to the Company specifying the number of warrants proposed to be exercised along with the aggregate amount payable thereon. The Company shall accordingly, without any further approval from the shareholders of the Company, allot the corresponding number of equity shares in dematerialized form.

ix. Change in control or composition of the Board

Subsequent to the proposed issue of Warrants on Preferential Basis, there will neither be a change in control nor a change in the management of the Company. However, there will be a corresponding change in the shareholding pattern as well as voting rights consequent to the preferential allotment of equity shares upon conversion.

x. Lock-in:

The Equity Shares to be allotted to the Warrant Holder(s)/ Proposed Allottee(s), including the pre-preferential allotment shareholding of the Proposed Allottee will be subject to applicable lock-in and transfer restrictions stipulated under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be applicable.

xi. Company Secretary's Certificate

A copy of the certificate from Mr. Ranjit Binod Kejriwal., the Practicing Company Secretary (ICSI Membership No.: F6116, CP No. 5985), certifying that the issue is being made in accordance with the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure

Requirements) Regulations, 2018, as may be applicable, shall be open for inspection by the members during the meeting and the same has also been made available on the website of the Company and the same can be accessed from the link <https://www.zotahealthcare.com/wp-content/uploads/2024/06/Certificate-under-163-Equity-Shares-1.pdf>

xii. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price

During the period from April 01, 2024 till the date of the Extra Ordinary General Meeting Notice, the Company has not made any preferential allotment.

xiii. Valuation for consideration other than cash, if any and the justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer.

The Company is issuing Warrants to Warrant Holder(s)/ Proposed Allottee(s) in Cash, Therefore, requirement of issue of valuation report of the registered valuer for consideration other than cash is not applicable.

The proposed preferential issue for consideration in cash will be subject to conditions including receipt of shareholder's approval, compliance with the provisions of Chapter V of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), as amended from time to time, Listing Regulations, Memorandum and Articles of your Company and other applicable rules, Regulations of SEBI and other appropriate authorities.

xiv. Shareholding pattern of the Company before and after the Preferential Allotment:

The table mentioned below shows the expected shareholding pattern of the Company consequent to issue of Warrants as per resolution at Item No. 3 to this notice.

Sr. No.	Category & Name of the Members	Pre-preferential allotment		Post-preferential allotment *	
		Shareholding pattern		Shareholding pattern	
		No. of shares held as on record date	% Share holding	No. of shares	% of holding
A	Promoter and Promoter Group				
1	Indian				
a)	Individuals/Hindu undivided Family	17097542	64.44	17117188	56.11
	Sub-Total	17097542	64.44	17117188	56.11
b)	Bodies Corporate	0	0.00	0	0.00
2	Foreign Promoter	0	0.00	0	0.00
	Sub-Total (A)	17097542	64.44	17117188	56.11
B	Non-Promoters' Holding				
1	Institutional Investors	2936	0.01	837905	2.75
2	Non-Institutional				
a)	Private Corporate Bodies	0	0.00	0	0.00
b)	Directors & Relatives	205743	0.78	205743	0.67
c)	Indian Public	6248212	23.54	8369687	27.44
d)	Other (Including NRIs)				
	(ii) Hindu undivided Families	589882	2.22	729174	2.39
	(iii) NRI	52484	0.20	52484	0.17
	(v) Corporate Bodies	1264830	4.77	1667578	5.47

(vi) Firm	1072698	4.04	1524564	5.00
Sub-Total (B)	9434957	35.53	13387135	43.49
Grand Total (A) + (B)	26534324	100.00	30504323	100.00%

Notes:

1. Pre issue shareholding pattern has been prepared based on shareholding of the Company as on **June 14, 2024**.
2. Assuming the post issue holding of all the other shareholders will remain the same, as it was on the date, on which the Pre-issue shareholding pattern was prepared.
3. Post-preferential allotment shareholding pattern is derived after considering the preferential allotment of Equity Shares and Equity Shares upon conversion of Warrants.

xv. Particulars of Warrant Holder(s)/ Proposed Allottee(s), details of Ultimate Beneficial Owners, (If applicable and the percentage of the post preferential issue shareholding that may be held by them:

Name of proposed Allottee(s)	Ultimate Beneficial Owners,(If applicable)	Pre-Issue		Post Issue	
		No of shares held	% of shareholding	No of shares held	% of shareholding
Parag Chandulal Mehta	N.A.	0	0.00	1,37,524	0.45
Alka Rajesh Agrawal	N.A.	0	0.00	58,939	0.19
Kedia Seema	N.A.	0	0.00	9,823	0.03
Sadhna Devi Chandak	N.A.	0	0.00	9,823	0.03
Umesh Surendra Kamath	N.A.	0	0.00	9,823	0.03
Meghana Divyagnan Sarvaiya	N.A.	0	0.00	9,823	0.03
Nirmal Kumar Deepchand Gangwal	N.A.	0	0.00	98,231	0.32
Piyush Goyal	N.A.	0	0.00	50,000	0.16
Sharda Agarwal	N.A.	0	0.00	29,469	0.10
Nachiket V Deo	N.A.	0	0.00	4,911	0.02
Neeraj Khubchandani	N.A.	0	0.00	4,911	0.02
Kaushik Daga	N.A.	0	0.00	1,96,463	0.64
Kalpita Agencies Private Limited	Manmohini Kaur Charandeep Singh	0	0.00	58,939	0.19
Gaurav Karnawat	N.A.	0	0.00	98,231	0.32
Neelima Karnawat	N.A.	0	0.00	98,231	0.32

Param Capital Represented by Partner Mr. Mukul Mahavir Agrawal	Mukul Agrawal Param Capital Research Pvt Ltd	7,36,989	2.78	11,88,855	3.90
Manan Keval Doshi	N.A.	0	0.00	39,292	0.13
Ramesh S Damani	N.A.	0	0.00	1,25,000	0.41
Gautam Pranlal Shah	N.A.	0	0.00	9,823	0.03
Hem Chand Jain	N.A.	0	0.00	44,204	0.14
Ramgopal Investment And Trading Company Private Limited	Sanjay Jatia Shalini Jatia	0	0.00	98,231	0.32
Vikas Vijaykumar Khemani	N.A.	0	0.00	98,231	0.32
Sameer Manchanda	N.A.	0	0.00	1,00,000	0.33
Vijay Jain	N.A.	7500	0.03	17,323	0.06
Karan Manoj Maheshwari	N.A.	0	0.00	19,646	0.06
Astralit Investments Private Limited	Rajyavardhan Sonthalia Riya Vijay Jindal	0	0.00	98,231	0.32
Pravin Pannalal Shah HUF	Pravin Pannalal Shah	51000	0.19	1,51,000	0.50
Jitendra Rasiklal Sanghavi	N.A.	0	0.00	39,292	0.13
Alok Saraf	N.A.	0	0.00	19,646	0.06
Priyanka Shwetkumar Koradiya	N.A.	5	0.00	1,45,005	0.48
Satya Pal Gulati	N.A.	0	0.00	19,646	0.06
Pankaj Prasoon HUF	Pankaj Parsoon	117000	0.44	1,56,292	0.51
Arham Samkit Gandhi	N.A.	0	0.00	50,000	0.16
Megh Samkit Gandhi	N.A.	125	0.00	50,125	0.16
Prafull Rai	N.A.	0	0.00	39,292	0.13
Ashok Ramkishan Sikchi	N.A.	0	0.00	39,292	0.13
Gaurav Jain	N.A.	0	0.00	26,522	0.09
Raghav Bahl	N.A.	0	0.00	19,646	0.06

Payal Jilpeshbhai Doshi	N.A.	0	0.00	19,646	0.06
Jilpeshkumar Bhikhabhai Doshi	N.A.	0	0.00	19,646	0.06
Kanchanben Bhikhabhai Doshi	N.A.	0	0.00	19,646	0.06
Sejal Rahul Parikh	N.A.	0	0.00	29,469	0.10
Bhikhalal Chhotalal Doshi	N.A.	0	0.00	19,646	0.06
Bijalben Sanyambhai Vora	N.A.	13300	0.05	53,300	0.17
Ritesh Rajnibhai Shah	N.A.	12520	0.05	57,520	0.19
Rajnibhai Virchandbhai Shah	N.A.	33850	0.13	88,850	0.29
Akshat Greentech Private Limited	Vivek Kailas	0	0.00	1,47,347	0.48
Naresh Saraaf	N.A.	37612	0.14	96,551	0.32
Singularity Equity Fund I	N.A.	0	0.00	6,87,622	2.25
Emerge Capital Opportunities Scheme	N.A.	0	0.00	1,47,347	0.48
Monika Rajesh Agarwal	N.A.	350	0.00	19,996	0.07
Deepak Dalmia	N.A.	0	0.00	17,485	0.06
Garima Chordia	N.A.	0	0.00	19,646	0.06
Sanjay Popatlal Jain	N.A.	0	0.00	23,575	0.08
Kewalramani Sujay Mohanlal	N.A.	0	0.00	23,575	0.08
Rahul Vipulbhai Mehta	N.A.	0	0.00	6,483	0.02
Priyesh Nikeshkumar Mehta	N.A.	200	0.00	6,683	0.02
Rutvi Priyesh Mehta	N.A.	0	0.00	6,679	0.02

Note: Post Issue No of Shares held and % are derived after considering the preferential allotment of Equity Shares and Equity Shares upon conversion of Warrants.

xvi. Material Terms of the Issue

The material terms of the proposed preferential issue of the warrants are provided in the special resolution as set out at Item No. 3 of this notice.

xvii. Undertakings:

The Issuer Company undertakes that they shall re-compute the price of the Warrants issued in terms of the SEBI (ICDR) Regulations, 2018, where it is required to do so.

The Issuer Company undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in terms of the provision of SEBI (ICDR) Regulations, 2018, the equity shares shall continue to be locked-in till the time such amount is paid by the allottees.

xviii. Current and proposed status of the allottee(s) post preferential issue, namely promoter or non-promoter:

Except Mr. Bhikhalal Chhotalal Doshi, who is part of Promoter Group and will remain the part of the Promoter Group post allotment of equity shares upon exercise of warrants, none of the Proposed Allottee(s) are neither promoters nor are part of the promoter group as on the date of this notice. Further, post allotment of equity shares upon exercise of warrants, they will be categorized as Non-promoter (public shareholders) of the Company.

xix. Further Disclosures

None of the Company, its Directors or Promoter have been declared as wilful defaulter as defined under the SEBI (ICDR) Regulations.

None of its Directors or Promoter is a fugitive economic offender as defined under the SEBI (ICDR) Regulations.

The Warrant Holder(s)/ Proposed Allottee(s) has not sold or transferred any Equity Shares of the Company during the (90) ninety days preceding the Relevant Date.

The issue of Warrants shall be made in accordance with the provisions of the Memorandum and Articles of Association of the Company and shall be made in a dematerialized format only.

Mr. Manukant Chandulal Zota, Promoter of the Company may be considered as deemed to be concerned or interested in this resolution due to Mr. Bhikhalal Chhotalal Doshi, member of the Promoter Group, is one the proposed allottee in the Issue. Except to this none of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are in any way, concerned or interested in the aforesaid special resolution, save and except to the extent of their directorship/ shareholding, if any.

The Board of Directors of the Company recommends passing of the resolutions as set out at Item No 3 as a special resolution.

**By Order of the Board of Directors
For Zota Health Care Limited**

**Sd/-
Ashvin Variya
Company Secretary & Compliance Officer**

Date: June 18, 2024

Place: Surat