

February 13, 2025

To,
The Manager
Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Dear Sir/ Madam,

Trading Symbol: ZOTA

Sub: Statement of Deviation and/or Variation in utilization of preferential issue proceeds for the quarter ended December 31, 2024

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by SEBI for Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, Qualified Institution's Placement (QIP) etc., we Zota Health Care Limited enclosed herewith Statement of Deviation and/ or Variation (No Deviation and/ or Variation) on the captioned subject.

The above statement on Deviation and/ or Variation has been reviewed by the Audit committee of the Board in its meeting held on February 13, 2025.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Zota Health Care Limited**

Ashvin Variya
(Company Secretary & Compliance Officer)

Place: Surat

Encl: a/a

Registered Office:

Zota House, 2/896, Hira Modi Street,
Sagrampura, Surat-395002 Ph: +91 261 2331601

Email: info@zotahealthcare.com

Web: www.zotahealthcare.com

CIN: L24231GJ2000PLC038352

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | | (Rs. in lakhs) |
|--|-------------------------|---|-----------------------------|----------------|--|----------------|----------------|
| Name of listed entity | | ZOTA HEALTH CARE LIMITED | | | | | |
| Mode of Fund Raising | | Preferential Issue | | | | | |
| Date of Raising Funds | | (1) August 14, 2024 (2) December 04, 2024 | | | | | |
| Amount Raised | | (1) Rs. 4445.07 lakh comprising of Rs. 509/- per equity shares received on allotment of equity shares. This has been raised on August 14, 2024. (2) Rs. 3365.55/- lakh upfront money comprising of Rs. 127.25/- (i.e 25% of Warrant Issue Price Rs. 509/-) per convertible Warrant received on subscription and allotment of convertible warrants. This has been raised on August 14, 2024. (3) Rs. 623.87 lakh (being 75% of warrant Issue Price i.e Rs. 381.75/- each) per fully convertible warrants received on conversion of 1,63,425 fully convertible warrants into equivalent number of equity shares. This has been raised on December 04, 2024. | | | | | |
| Report filed for Quarter ended | | December 31, 2024 | | | | | |
| Monitoring Agency | | Applicable | | | | | |
| Monitoring Agency Name, if applicable | | CRISIL Ratings Limited | | | | | |
| Is there a Deviation / Variation in use of funds raised | | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | | Not Applicable | | | | | |
| Comments of the Audit Committee after review | | The Committee has noted that there is no deviation/ variation. | | | | | |
| Comments of the auditors, if any | | No comments | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | | |
| Original Object | Modified Object, if any | Original Allocation (Refer Note 1) | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if Any | |
| Expansion of DAVAINDIA Project | Not Applicable | 14325.83 | Not Applicable | 4920.62 | Not Applicable | Not Applicable | |
| Working capital requirement | Not Applicable | 2686.09 | Not Applicable | 1918.87 | Not Applicable | | |
| General Corporate Purpose | Not Applicable | 895.36 | Not Applicable | 95.00 | Not Applicable | | |

Note 1: Out of the issue proceeds of Rs 179.07 crore, the Company has received issue proceeds of Rs 84.34 crores till the quarter ended December 31, 2024. Further, the balance amount Rs 94.73 crore is expected to be received by the warrant holders at the time of exercising the conversion rights, on or before the expiry of 18 (eighteen) months from the date of allotment of the Warrants i.e. February 13, 2026, as per the Notice to Shareholders dated July 13, 2024.

For Zota Health Care Limited

Ashvin Variya
(Company Secretary & Compliance Officer)

Date: 13.02.2025